

2023 PERSONAL INCOME TAX RATES - QUÉBEC

Taxable income (\$)	Federal tax (\$)	Québec tax (\$)	Total tax (\$)	Average rate (%)	Marginal rate					
					Federal	Quebec	Total	Non-eligible dividends*	Eligible dividends*	Capital gains
5 000	0	0	0	0,0	0,00	0,0	0,0	0,00	0,00	0,0
15 000	0	0	0	0,0	12,53	0,00	12,53	5,74	0,00	6,26
17 183	273	0	273	1,6	12,53	14,00	26,53	17,91	3,17	13,27
20 000	626	394	1 020	5,1	12,53	14,00	26,53	17,91	3,17	13,27
25 000	1 253	1 094	2 347	9,4	12,53	14,00	26,53	17,91	3,17	13,27
30 000	1 879	1 794	3 673	12,2	12,53	14,00	26,53	17,91	3,17	13,27
40 000	3 131	3 194	6 325	15,8	12,53	14,00	26,53	17,91	3,17	13,27
49 275	4 293	4 493	8 786	17,8	12,53	19,00	31,53	23,66	10,07	15,77
50 000	4 384	4 631	9 015	18,0	12,53	19,00	31,53	23,66	10,07	15,77
53 359	4 804	5 269	10 073	18,9	17,12	19,00	36,12	28,93	16,39	18,06
60 000	5 941	6 531	12 472	20,8	17,12	19,00	36,12	28,93	16,39	18,06
70 000	7 653	8 431	16 084	23,0	17,12	19,00	36,12	28,93	16,39	18,06
80 000	9 365	10 331	19 696	24,6	17,12	19,00	36,12	28,93	16,39	18,06
98 540	12 538	13 853	26 391	26,8	17,12	24,00	41,12	34,68	23,29	20,56
100 000	12 788	14 204	26 992	27,0	17,12	24,00	41,12	34,68	23,29	20,56
106 717	13 938	15 816	29 754	27,9	21,71	24,00	45,71	39,96	29,63	22,86
110 000	14 651	16 604	31 255	28,4	21,71	24,00	45,71	39,96	29,63	22,86
119 910	16 802	18 982	35 784	29,8	21,71	25,75	47,46	41,97	32,04	23,73
125 000	17 907	20 293	38 200	30,6	21,71	25,75	47,46	41,97	32,04	23,73
165 430	26 685	30 703	57 388	34,7	24,21	25,75	49,96	44,85	35,49	24,98
200 000	35 056	39 605	74 661	37,3	24,21	25,75	49,96	44,85	35,49	24,98
235 675	43 694	48 792	92 486	39,2	27,56	25,75	53,31	48,70	40,11	26,66
240 000	45 071	49 905	94 976	39,6	27,56	25,75	53,31	48,70	40,11	26,66

Notes : Table takes into account the federal tax abatement for Québec residents.

Table takes into account federal basic personal amount of \$15,000 and provincial basic personal amount of \$17,183. Note that the federal amount of \$15,000 is gradually reduced to \$13,521 from taxable income of \$165,430 until it reaches \$235,675 (not considered in the table).

*: In summary, non-eligible dividends arise from business income taxed at the preferential rate, while eligible dividends come from business income taxed at the basic corporate tax rate.

For non-eligible dividends, table takes into account the gross-up of 15%, the federal tax credit of 9.03% and the provincial tax credit of 3.42%.

For eligible dividends, table takes into account the gross-up of 38%, the federal tax credit of 15.02% and the provincial tax credit of 11.70 %.

Marginal rate applies to dividends that are added to regular income.

Non-eligible dividends up to \$32,775 are not subject to federal taxation and up to \$19,775 are not subject to provincial taxation.

Subject to the application of the alternative minimum tax rules, eligible dividends up to \$68,560 are not subject to federal taxation and up to \$48,340 are not subject to provincial taxation.